

1 February 2008

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Manager Company Announcements
Company Announcements Office
ASX Ltd
20 Bridge Street
Sydney NSW 2000

Dear Sir,

**QUARTERLY ACTIVITIES REPORT TO 31 DECEMBER 2007
AMENDMENT**

With reference to the first bullet point of the highlights on page one of the quarterly activities report relating to the Mt Cattlin resource estimate, this should read as follows:

Initial resource estimate was completed for the Mt Cattlin lithium/tantalum deposit inclusive of 12.3 million tonnes at **14.7% Spodumene, 1.00 % Li₂O**, and 135 ppm Ta₂O₅

Yours faithfully,
for **GALAXY RESOURCES LIMITED**



M G Fotios
Managing Director