



The Extra
10/07/2009
Page: 6
General News
Region: Albany WA
Circulation: 22656
Type: Australian Regional Non-Daily
Size: 57.85 sq.cms
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Galaxy sheds Shoemaker for Mt Cattlin

Lithium miners Galaxy are focused on Ravensthorpe's Mt Cattlin mine, after shedding iron ore project Shoemaker.

This week they sold and signed a joint venture agreement worth \$1.1 million with General Mining

Corporation for the exploration and development of the hematite iron ore project in WA's north, earning them a further 30 per cent by expenditure within two years of completion.

Galaxy managing director Iggy Tan said the deal allowed the company to

maintain an interest without diverting attention away from the core focus, Mt Cattlin.

General Mining will acquire 50 per cent of the Shoemaker project, pending their successful listing on the Australian Securities Exchange.