

22 February 2010

Elizabeth Harris
ASX Limited
2 The Esplanade
PERTH WA 6000

Dear Elizabeth

REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, Galaxy Resources Limited requests a trading halt in respect of its shares. (ASX: GXY).

It is requested that the trading halt be effective immediately.

A trading halt is requested due to the company making a significant announcement relating to new business venture opportunities.

It is expected that the trading halt will end when the company is in a position to provide an announcement to the market.

Galaxy Resources Limited request the trading halt to end at the commencement of trading on Wednesday February 24, 2010 or when an announcement is made, whichever occurs sooner.

Galaxy Resources Limited is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market in relation to the trading halt.

Yours sincerely

A L Meloncelli
Company Secretary