

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>GALAXY RESOURCES LIMITED</b>
<b>ABN</b>	<b>11 071 976 442</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Robert James Wanless
<b>Date of last notice</b>	23 November 2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	1) Direct 2) Indirect 3) Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	2) Maria Retnowati Wanless (Spouse) 3) Rubellite Investments Pty Ltd <Wanless Superannuation Fund a/c> – a superannuation fund of which the director is a member (beneficiary)
<b>Date of change</b>	4 June 2010
<b>No. of securities held prior to change</b>	1a) 1,432,740 shares 2a) 12,895 options 3a) 694,858 shares 3b) 1,250,000 options
<b>Class</b>	a) Fully paid ordinary shares b) Unlisted options exercisable at \$0.60 with various vesting dates and expiry dates c) Unlisted options exercisable at \$0.96 with various vesting dates and expiry dates
<b>Number acquired</b>	3c) 500,000 options exercisable at \$0.96
<b>Number disposed</b>	N/A

+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil consideration.
<b>No. of securities held after change</b>	1a) 1,432,740 shares 2a) 12,895 options 3a) 694,858 shares 3b) 1,250,000 options 3c) 500,000 options
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of unlisted directors' performance options in accordance with shareholder resolution dated 31 May 2010.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	n/a
<b>Nature of interest</b>	n/a
<b>Name of registered holder (if issued securities)</b>	n/a
<b>Date of change</b>	n/a
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	n/a
<b>Interest acquired</b>	n/a
<b>Interest disposed</b>	n/a
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	n/a
<b>Interest after change</b>	n/a

+ See chapter 19 for defined terms.