

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Galaxy Resources Limited
ABN	11 071 976 442

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Xiaojian Ren (Alternate Director to Dr Yuewen Zheng)
Date of appointment	7 January 2010

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil.

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>The Director is a Director and Shareholder of Creat Group Co Limited of which has a legal and/or beneficial interest in 54% of Creat Resources Holdings Limited.</p>	<p>6,818,182 fully paid ordinary shares owned by Creat Resources Holdings Limited.</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Share Subscription and Debt Facility Agreement dated 21 August 2009.
Nature of interest	The Director is a Director and Shareholder of Creat Group Co Limited of which has a legal and/or beneficial interest in 54% of Creat Resources Holdings Limited.
Name of registered holder (if issued securities)	Creat Resources Holdings Limited.
No. and class of securities to which interest relates	Refer Part 2.

+ See chapter 19 for defined terms.