



4 February 2010

Company Announcements Office  
ASX Limited  
4<sup>th</sup> Floor  
20 Bridge Street  
SYDNEY NSW 2000

Via: [www.asxonline.com](http://www.asxonline.com)

Dear Sir/Madam,

### CLEANSING NOTICE

**Galaxy Resources Limited (ASX: GXY)** advises that, further to the previously announced conversion of options, the relevant notice under Section 708A(5) appears below.

#### **Notice given under Section 708A(5) of the Corporations Act**

This notice is given under paragraph (5)(e) of Section 708A of the Corporations Act 2001 (Cth) ("Corporations Act").

The following securities of the Company were issued without disclosure to investors under Part 6D.2 of the Corporations Act:

<b>Type:</b>	Shares
<b>Class/Description:</b>	Ordinary Fully Paid
<b>ASX Code:</b>	GXY
<b>Date of Issue:</b>	4 February 2010
<b>Number Issued:</b>	500,000
<b>Issue Price per Security:</b>	\$0.30

The Company intends to apply to ASX Limited for quotation of the above securities.

As at the date of this notice, the Company has complied with:

- (a) The provisions of Chapter 2M of the Corporations Act as they apply to the company; and
- (b) Section 674 of the Corporations Act.

The company confirms that, as at the date of this notice, there is no excluded information required to be disclosed under paragraph (6)(e) of Section 708A of the Corporations Act.

Yours faithfully

A L Meloncelli  
**Company Secretary**