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Galaxy grows Mt Cattlin

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LITHIUM miner Galaxy Resources has pushed out the mine life at its Mount Cattlin operation in Western Australia to 18 years after lifting resources by 14% to 197,000 tonnes of metal.

Recent drilling, modelling and evaluation have boosted both resources and reserves at the property, located near Ravensthorpe, to a total of 18.18 million tonnes grading 1.08% lithium oxide and 156 parts per million tantalum pentoxide.

The new estimate increased the total tonnes by 2.31Mt, while tonnes in the measured and indicated categories rose by 1.5Mt.

The bulk of the upgrade came from drilling into the North West Zone on an 80 metre by 80m pattern, while some infill drilling focused on extensions to mineralised zones.

Shares in Galaxy were up 3.46% or A4.5c in morning trade to \$1.345.