



# Lithium estimate increased

GALAXY Resources has released a new positive Lithium resource statement for their Mt Cattlin Lithium-Tantalum project Near Ravensthorpe.

The previous resource estimation was released in December 2007, since then the emerging lithium producer has done additional drilling, modelling and evaluation of the area as part of their Definitive Feasibility Study.

New results indicate the total resource estimate has increased by 2.06million tonnes and overall lithium grades have increased by eight percent. The projects total contained lithium oxide resource has increased by 26 per cent to 155,000 tonnes.

Galaxy Managing Director Iggy Tan said the new resource statement underscored Galaxy's potential to be a long term lithium producer.