

25 February 2010

## Shoemaker project overview

General Mining Corporation Ltd  
ABN: 95 125 721 075

ASX Code: GMM

Quoted Securities:  
39,895,000 ordinary f.p. shares

[www.generalmining.com.au](http://www.generalmining.com.au)

Address:  
129 Edward Street  
Perth WA 6000

Telephone:  
08 9227 1186

Facsimile:  
08 9227 8178

For more information, please  
contact:

Dr Boris Matveev  
Managing Director  
0437 037 511

Michael Wright  
Chairman  
0413 158 050

### HIGHLIGHTS

- **Coffey Mining review confirms good potential for iron-ore mineralisation**
- **Recent regional discoveries underscore potential for stratiform manganese mineralisation at project area**
- **Exploration strategy recommended**

### Shoemaker Project

*(GMM 50% & earning up to 80% from Galaxy Resources Limited)*

The Company has received from Coffey Mining a technical overview of the previous exploration on this project and recommendations on the future exploration strategy.

Coffey Mining concluded that the project has good potential for iron-ore mineralisation, in both the bedded and taconite styles in BIF (banded iron-formation) with maghemite and hematite mineralogy dominant and some potential for near surface DSO hematite mineralisation within the target Frere Formation.

According to Coffey Mining, the Lockeridge Prospect discovery announced last week by Zinc Co Australia Ltd (ASX:ZNC), next to the Shoemaker project in the Earraheedy Basin, indicates potential for stratiform bedded manganese mineralisation in the Karri Karri Member of the Chiall Formation that overlies the Frere Formation and outcrops within the Shoemaker project tenements.

There are significant sulphur and antimony anomalies in the area coincident with some weakly anomalous arsenic and gold levels in regolith materials. The Sweetwaters Well Member beneath the Frere Formation is reported to be prospective for stratabound and stratiform sulphide and sulphate base metal mineralisation.

Coffey Mining recommended outcrop mapping as a follow up to historical surface sampling which demonstrated the presence of high-grade, low impurity iron ore. Some initial RC drilling is necessary to confirm the extent of the mineralisation and should be followed up by early stage diamond drilling to develop a good understanding of the relationships between structure, mineralisation and stratigraphy.

In the preparation for the field operations, the Company is currently engaged in discussions on some non-ground disturbing activities with the lawyers representing the Native Title claimants. A heritage survey over some priority exploration areas is being planned to facilitate drilling later this year.

Dr Boris Matveev  
Managing Director

#### **About General Mining Corporation Ltd (ASX: GMM)**

General Mining Corporation Ltd is a Western Australian company with a substantial portfolio of exploration properties in Mongolia and Western Australia. The Company is focused on bulk commodities, namely high-margin potash at the Uvs Basin project in Mongolia, and iron ore at the Shoemaker project in Western Australia.

The Company also has some base metal and IOCG exploration properties in those countries (such as the Eyre Project currently being drilled) and is well capitalized with \$4.5m of liquid funds following its IPO in December 2009.

#### ***Competent Person Statement***

*The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Albert Thamm, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Thamm is employed by Coffey Mining and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Thamm consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*