

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Galaxy Resources Limited
ACN/ARSN 071 976 442

1. Details of substantial holder

Name Creat Group Co., Limited and each of its controlled bodies corporate ("Subsidiaries") that are named in Annexure A
Dr Yuewen Zheng
ACN/ARSN (if applicable)

The holder became a substantial holder on [27] /04/2010

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power
Fully Paid Ordinary Shares	36,311,089	36,311,089	19.99%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Creat Group Co., Limited and each of the Subsidiaries	Relevant interest under section 608(3) of the Corporations Act 2001 (Cth) (Corporations Act)	Ordinary Shares 36,311,089
Dr Yuewen Zheng	Relevant interest under section 608(3) of the Corporations Act 2001	Ordinary Shares 36,311,089

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Creat Group Co. Limited and each of the Subsidiaries	Creat Resources Holdings Limited	Creat Resources Holdings Limited	Ordinary Shares 36,311,089
Dr Yuewen Zheng	Creat Resources Holdings Limited	Creat Resources Holdings Limited	Ordinary Shares 36,311,089

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Creat Group Co., Limited and each of the Subsidiaries and Dr Yuewen Zheng	Acquisition by Creat Resources Holdings Limited on 15 December 2009, pursuant to the terms of the Nomination Letter (as amended by Side Deed and Side Letter) and the Share Subscription and Debt Facility Agreement	N/A		Ordinary Shares 6,818,182

Creat Group Co., Limited and each of the Subsidiaries and Dr Yuewen Zheng	Acquisition by Creat Resources Holdings Limited on [27] April 2010, pursuant to the terms of the Nomination Letter (as amended by Side Deed and Side Letter) and Share Subscription and Debt Facility Agreement as summarised in the Admission Document dated 10 February 2010 and Supplementary Admission Document dated 20 April 2010 of Creat Resources Holdings Limited available at www.creatresources.com	N/A		Ordinary Shares 29,492,907
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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Each of the Subsidiaries	Section 12(2)(a) of the Corporations Act – by reason of being controlled by Creat Group Co., Limited

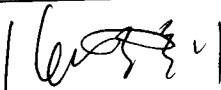
7. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Creat Group Co., Limited and each of the Subsidiaries	Refer to Annexure A.
Dr Yuewen Zheng	c/- Creat Group Co., Limited (Refer Annexure A)

Signature

print name Ren Xiaojian capacity Director

sign here  date 27 Apr 2010

Annexure A

This is Annexure A of [1] page referred to in Form 603 (Notice of initial substantial holder), signed by me and dated [27] April 2010.

Signature: 
Name: Ren Xiao Jian

Creat Group Co., Limited and its controlled bodies corporate ("Subsidiaries")

Name	Address
Creat Group Co., Limited	B21 Floor, Lead International, Jia No 2 Wangjing Zhong Huan South Road Chaoyang District Beijing PRC
Marvel Link Group Limited	c/- Creat Group Co., Limited, B21 Floor, Lead International, Jia No 2 Wangjing Zhong Huan South Road Chaoyang District Beijing PRC
Kingwealth Finance Limited	c/- Creat Group Co., Limited, B21 Floor, Lead International, Jia No 2 Wangjing Zhong Huan South Road Chaoyang District Beijing PRC
Create Group (HK) Limited	c/- Creat Group Co., Limited, B21 Floor, Lead International, Jia No 2 Wangjing Zhong Huan South Road Chaoyang District Beijing PRC