

Galaxy accelerates second shipment

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LITHIUM miner Galaxy Resources has brought forward a second shipment of spodumene to China to the middle of this month after a solid production performance from its \$A79 million Mt Cattlin operation near Ravensthorpe in Western Australia.

The shipment will be one month ahead of its earlier schedule and will also result in volumes increasing to 17,000 tonnes from 12,000t previously.

Galaxy expects to ship its second load of product from the Bunbury Port as it finalises long-term export arrangements with the Port of Esperance.

The MV Karine Bulker has been booked to transport the product to the Port of Zhangjiagang in China.

Production at Mt Cattlin totalled 12,778t of spodumene for the two month period starting in April, with last month's production accounting for 7185t.

Galaxy said plant utilisation at Mt Cattlin had improved dramatically with the concentrator averaging an online rate of 84%. In the last two-week period this has increased further to a rate of 85%.

Meanwhile, ramp up of Mt Cattlin continues to progress with daily spodumene production averaging 75% of design output.

Shares in Galaxy were up 1.73% or 1.5c in morning trade to 88c.

<http://www.miningnewspremium.net/StoryView.asp?StoryID=2392442>